

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: SCOTT, JAMES A  
SCOTT, SUSANA M

§ Case No. 08-23474  
§  
§  
§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 05, 2008. The undersigned trustee was appointed on July 29, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 30,727.84

Funds were disbursed in the following amounts:

|   |                     |
|---|---------------------|
| Payments made under an interim distribution | <u>0.00</u>         |
| Administrative expenses                     | <u>0.00</u>         |
| Bank service fees                           | <u>0.00</u>         |
| Other payments to creditors                 | <u>0.00</u>         |
| Non-estate funds paid to 3rd Parties        | <u>0.00</u>         |
| Exemptions paid to the debtor               | <u>0.00</u>         |
| Other payments to the debtor                | <u>0.00</u>         |
| Leaving a balance on hand of <sup>1</sup>   | \$ <u>30,727.84</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/03/2010 and the deadline for filing governmental claims was 12/03/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,822.78. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,822.78, for a total compensation of \$3,822.78.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/29/2011 By: /s/RICHARD M. FOGEL  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-23474

Trustee: (330720) RICHARD M. FOGEL

Case Name: SCOTT, JAMES A

Filed (f) or Converted (c): 07/29/10 (c)

SCOTT, SUSANA M

§341(a) Meeting Date: 08/27/10

Period Ending: 12/29/11

Claims Bar Date: 12/03/10

| 1<br>Ref. # | 2<br>Asset Description<br>(Scheduled And Unscheduled (u) Property)  | 3<br>Petition/<br>Unscheduled<br>Values | 4<br>Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 5<br>Property<br><u>Abandoned</u><br>OA=§554(a)<br>DA=§554(c) | 6<br>Sale/Funds<br>Received by<br>the Estate | Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
|-------------|---|---|--|---|--|---|
| 1           | Debtors' Residence: 1294 Pendleton Drive, Lemont<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 380,000.00                              | 0.00   | DA  | 0.00   | 0.00  |
| 2           | Checking, savings or other financial accounts, c<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 200.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 3           | Checking, savings or other financial accounts, c<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 200.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 4           | Checking, savings or other financial accounts, c<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 100.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 5           | Checking, savings or other financial accounts, c<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 200.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 6           | Household goods and furnishings, including audio<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 2,000.00                                | 0.00   | DA  | 0.00   | 0.00  |
| 7           | Wearing apparel.<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1                                 | 200.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 8           | Firearms and sports, photographic and other hobb<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 200.00                                  | 0.00   | DA  | 0.00   | 0.00  |
| 9           | Interests in insurance policies. Name insurance<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1  | 6,000.00                                | 0.00   | DA  | 0.00   | 0.00  |
| 10          | Interests in IRA, ERISA, Keogh, or other pension<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 148,000.00                              | 0.00   | DA  | 0.00   | 0.00  |
| 11          | Stock and interests in incorporated and unincorp<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 0.00                                    | 0.00   | DA  | 0.00   | 0.00  |
| 12          | Other contingent and unliquidated claims of ever  | Unknown                                 | Unknown  |   | 30,727.84                                    | FA  |

Exhibit A

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**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-23474

Case Name: SCOTT, JAMES A  
SCOTT, SUSANA M

Period Ending: 12/29/11

Trustee: (330720) RICHARD M. FOGEL

Filed (f) or Converted (c): 07/29/10 (c)

§341(a) Meeting Date: 08/27/10

Claims Bar Date: 12/03/10

| Ref. # | 1<br>Asset Description<br>(Scheduled And Unscheduled (u) Property)  | 2<br>Petition/<br>Unscheduled<br>Values | 3<br>Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 4<br>Property<br><u>Abandoned</u><br>OA=§554(a)<br>DA=§554(c) | 5<br>Sale/Funds<br>Received by<br>the Estate | 6<br>Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
|--------|---|---|--|---|--|--|
|        | Orig. Asset Memo: Imported from original petition<br>Doc# 1   |   |  |   |  |  |
| 13     | Automobiles, trucks, trailers and other vehicles<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 1,900.00                                | 0.00   | DA  | 0.00   | 0.00   |
| 14     | Automobiles, trucks, trailers and other vehicles<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 1,625.00                                | 0.00   | DA  | 0.00   | 0.00   |
| 15     | Automobiles, trucks, trailers and other vehicles<br>Orig. Asset Memo: Imported from original petition<br>Doc# 1 | 2,000.00                                | 0.00   | DA  | 0.00   | 0.00   |
| 15     | Assets <b>Totals (Excluding unknown values)</b>   | \$542,625.00                            | \$0.00   |   | \$30,727.84                                  | \$0.00   |

**Major Activities Affecting Case Closing:**

Monitor wrongful death action/implementation of proposed settlement. Payment expected 2/1/12

Initial Projected Date Of Final Report (TFR): December 31, 2012      Current Projected Date Of Final Report (TFR): December 31, 2012

Exhibit B

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-23474

Case Name: SCOTT, JAMES A  
SCOTT, SUSANA M

Taxpayer ID #: \*\*-\*\*\*3502

Period Ending: 12/29/11

Trustee: RICHARD M. FOGEL (330720)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*53-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction   | 5<br>T-Code | 6<br>Receipts<br>\$ | 7<br>Disbursements<br>\$ | 7<br>Money Market<br>Account Balance |
|---------------------|---------------------------|------------------------------|---|-------------|---------------------|--------------------------|--------------------------------------|
| 12/23/11            | {12}                      | CLIFFORD LAW OFFICES         | Debtor's share of judgment proceeds from City<br>of Blue Island, Illinois | 1129-000    | 30,727.84           |                          | 30,727.84                            |

|                              |             |        |             |
|------------------------------|-------------|--------|-------------|
| ACCOUNT TOTALS               | 30,727.84   | 0.00   | \$30,727.84 |
| Less: Bank Transfers         | 0.00        | 0.00   |             |
| Subtotal                     | 30,727.84   | 0.00   |             |
| Less: Payments to Debtors    |             | 0.00   |             |
| NET Receipts / Disbursements | \$30,727.84 | \$0.00 |             |

| TOTAL - ALL ACCOUNTS  | Net<br>Receipts | Net<br>Disbursements | Account<br>Balances |
|-----------------------|-----------------|----------------------|---------------------|
| MMA # 9200-*****53-65 | 30,727.84       | 0.00                 | 30,727.84           |
|                       | \$30,727.84     | \$0.00               | \$30,727.84         |

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-23474

Case Name: SCOTT, JAMES A

Trustee Name: RICHARD M. FOGEL

**Balance on hand:** \$ 30,727.84

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| None      |          |                |                         |                          |                  |

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 30,727.84

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant                 | Total Requested | Interim Payments to Date | Proposed Payment |
|----------------------------------|-----------------|--------------------------|------------------|
| Trustee, Fees - RICHARD M. FOGEL | 3,822.78        | 0.00                     | 3,822.78         |

Total to be paid for chapter 7 administration expenses: \$ 3,822.78

Remaining balance: \$ 26,905.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------|-----------------|--------------------------|------------------|
| None             |                 |                          |                  |

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 26,905.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|-------------------------|--------------------------|------------------|
| None      |          |                         |                          |                  |

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 26,905.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 63,961.28 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 42.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant                                 | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|--|-------------------------|--------------------------|------------------|
| 2        | Chase Bank USA,N.A                       | 321.70                  | 0.00                     | 135.32           |
| 3        | LVNV Funding LLC as assignee of Citibank | 7,516.45                | 0.00                     | 3,161.77         |
| 4        | LVNV Funding LLC as assignee of Citibank | 10,865.65               | 0.00                     | 4,570.59         |
| 5        | CR Evergreen, LLC                        | 977.50                  | 0.00                     | 411.18           |
| 6        | eCAST Settlement Corporation assignee of | 2,826.76                | 0.00                     | 1,189.07         |
| 7        | eCAST Settlement Corporation assignee of | 8,655.76                | 0.00                     | 3,641.01         |
| 8        | Roundup Funding, LLC                     | 444.96                  | 0.00                     | 187.17           |
| 9        | eCAST Settlement Corporation             | 11,305.03               | 0.00                     | 4,755.42         |
| 10       | eCAST Settlement Corporation             | 15,545.50               | 0.00                     | 6,539.15         |
| 12       | Forward Line                             | 5,501.97                | 0.00                     | 2,314.38         |

Total to be paid for timely general unsecured claims: \$ 26,905.06

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None     |          |                         |                          |                  |

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No | Claimant | Allowed Amount of Claim                   | Interim Payments to Date | Proposed Payment |
|----------|----------|---|--------------------------|------------------|
| None     |          |   |                          |                  |
|          |          | Total to be paid for subordinated claims: | \$ 0.00                  |                  |
|          |          | Remaining balance:                        | \$ 0.00                  |                  |